Mr. Francy offered the following Resolution and moved its adoption:

## BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

## R-09-50

## RESOLUTION AMENDING R-98-42 AUTHORIZING CASH MANAGEMENT PLAN

**WHEREAS**, R-98-42 Authorizing Cash Management Plan was adopted by the Governing Body of the Borough of Highlands on February 18, 1998, and

**WHEREAS**, the adopted Cash Management Plan included a list of designated depositories of the Borough of Highlands, and

**WHEREAS**, the Chief Financial Officer has requested that the list of designated depositories be amended as follows:

TD Bank, National Association (Commerce Bank) Two River Community Bank

**WHEREAS**, the banks listed above have filed Chapter 271 Political Contribution Disclosure Forms pursuant to N.J.S.A. 19:44A-20.26 (P.L. 2005 c.271, s2).

In addition, all banks protected by the State of New Jersey Governmental Unit Protection Act after filing Chapter 271 Political Contribution Disclosure Forms pursuant to N.J.S.A. 19:44A-20.26 (P.L. 2005 c.271, s2).

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Highlands that Resolution R-98-42 be amended as stated above.

**BE IT FURTHER RESOLVED** that said banks are hereby authorized to honor checks drawn upon said banks, signed by the Mayor, Chief Financial Officer, Administrator and/or the Borough Clerk. All checks require two signatures, one of which maybe a facsimile signature. The payroll account checks may utilize two facsimile signatures.

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	Seconded by	Mr.	Urbanski	and ado	pted on	the fol	lowing	roll call	vote
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Seconded by	Mr. Urbanski and adopted o	n the following roll call vote:				
ROLL CAL	L:					
<b>AYES:</b>	Mr. Francy, Mr. Caizza, Mr. Urbanski, Mayor Little					
<b>NAYES:</b>	None					
<b>ABSENT:</b>	Ms. Kane					
ABSTAIN:	None					
Date: Febru	uary 18, 2009					
	NINA LIG	HT FLANNERY				
	Borough C	erk				
I,	, Cle	erk/Deputy Clerk, do hereby certify this to be a				
true copy of t	the Resolution adopted by th	e Governing Body of the Borough of Highlands				
on February	18, 2009.					